



Manufacturer Bankruptcy: What it Means and Proactive Steps for You to Prepare

Webinar/Teleconference: 12:00pm, Friday - May 1, 2009

Legal experts will preview the implications of a manufacturer bankruptcy to dealers – with an emphasis on: What dealers can do to be prepared

Understand your rights and responsibilities in a bankruptcy proceeding:

- Latest on federal negotiations & resources NADA and CADA are pulling together
 - **Andy Koblenz** or **Jim Moors** of NADA plan to participate and comment on the latest
- Bankruptcy process and probable issues that may result—with practical advice on steps dealers can take to best protect both business and personal assets:
 - What happens if a dealer’s franchise agreement is terminated? What options exist?
 - Can a dealer still sell cars in Colorado without a franchise agreement?
 - What happens if a floor-plan lender “calls-in” the inventory floor-plan loan?
 - How can the dealer dispense with existing inventory?
 - What about modified inventory, is the manufacturer required to take those back?
 - When might a dealer consider filing bankruptcy to obtain protection? Preemptively?
 - Which local attorneys in Colorado possess special bankruptcy expertise?
 - What are the risks to a dealership owner’s personal assets?
 - When will payments likely be made to dealers (rebates, warranty receivables, etc.) by manufacturer and what about those made within 90 days prior to bankruptcy filing?
 - What are the limitations on using cash proceeds from sale of existing inventory that is secured by a floor plan lender (i.e., secured creditor)? *Plus many more issues . . .*
- State law issues and implications including licensing and franchise laws

Date / Time	Location
Friday, May 1st Noon to 1:30pm (MDT) <i>Q&A may last until 2:00pm</i>	WEBINAR: NO NEED TO LEAVE YOUR OFFICE!! <ul style="list-style-type: none"> • Listen to the presenter / conference call over a phone line or cell • View presentation slides on your computer via the Internet (<i>optional</i>) • Participants are able to submit questions directly to the presenters via computer as well; will be asked verbally by moderator for discussion <i>Details on how to call / link to session will be provided to registrants the day prior</i>

JOHN WASSERMAN, Attorney, Sender & Wasserman, PC, Denver

John Wasserman is an expert in Chapter 7 and 11 bankruptcy cases with extensive experience in Chapter 11 cases in a wide variety of industries.

WILLIAM E. WALTERS, III, Attorney, Kelly Garnsey Hubbell + Lass LLC, Denver

Bill Walters has been the outside counsel for CADA for nearly thirty years and has special expertise in automotive law; he has represented franchised dealers for over twenty-five years.

MICHAEL G. CHARAPP, Attorney, Charapp & Weiss, LLP, Virginia / Washington, DC

Mike Charapp, former general counsel of a nationally recognized dealer group; has conducted numerous recent sessions on the implications to dealers of a manufacturer bankruptcy.



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**Includes copy of materials and presentation slides—will be emailed prior to session; **Each phone line connection includes a computer connection via the Internet to view presentation slides (optional).*

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