



Colorado Automobile Dealers Association

Dealer and Controller Seminar: IRS/Federal Tax Issues

Stephen P. Bedell, Crowe Horwath LLP

A number of IRS federal tax issues pose potential risks to dealers:

- LIFO inventory method
 - Current year LIFO issues
 - The future of LIFO - Proposed elimination
 - Reporting options for dealers with terminated franchises, and related issues
- Section 263A/UNICAP for dealerships
 - Overview recent TAM and other IRS requirement updates
 - Suspension of audit activity
 - What to do now
- Dealership service loaners
 - IRS Alerts
- Franchise and line-make terminations
 - Tax treatment and reporting of manufacturer payments
 - Treatment of goodwill and other intangible assets
- Other topics for discussion
 - Tool and equipment plan update
 - Demonstrator vehicles
 - Vehicle write-downs
 - Cancellation of debt income
- If you have other topics you would like addressed, contact: tammi.mccoy@coloradodealers.org



STEPHEN P. BEDELL, CPA, TAX PRACTICE LEADER, RETAIL DEALER, CROWE HORWATH, LLP

MR. BEDELL IS THE TAX PRACTICE LEADER FOR RETAIL DEALERS WITH CROWE HORWATH, A TOP TEN PUBLIC ACCOUNTING AND CONSULTING FIRM. HE IS A CPA WHO WORKS EXCLUSIVELY WITH AUTOMOBILE DEALERSHIPS ON A BROAD RANGE OF BUSINESS PLANNING AND TAX CONSULTING ISSUES, AS WELL AS PROFITABILITY ANALYSIS, BUSINESS LIQUIDATION AND SALES SUPPORT, COST SEGREGATION STUDIES, STATE AND LOCAL TAX SUPPORT AND PERSONAL TAX PLANNING. HE HAS PRESENTED AT VARIOUS DEALERSHIP TAX SEMINARS, INCLUDING THOSE HOSTED BY THE STATE DEALER ASSOCIATIONS, ASSOCIATIONS OF CPA'S, LEASING ASSOCIATIONS AND CAR RENTAL ASSOCIATIONS.

City	Date / Time*	Location
Denver	Tuesday, Dec. 8 th 8:00am to 10:00am Breakfast included	William D. Barrow Building (CADA Headquarters) 290 E. Speer Blvd (SW Corner of Grant/Speer) Phone: 303.831.1722

TO REGISTER, PLEASE RETURN THIS FORM AND PAYMENT OF \$129*/1ST PERSON + \$99/ADD'L ATTENDEE

*Includes hand-outs of presentation and meal.

Email: RSVP@coloradodealers.org

CADA, 290 East Speer Blvd, Denver, CO 80203, Fax: 303.831.9100 [Checks payable to "CADA"]

→ Register for this and other CADA events ONLINE at: www.coloradodealers.org/registration

Dealership Name _____

(1) Name _____ Title _____

(2) Name _____ Title _____

Email _____ Phone: _____

Credit Card # _____ EXP _____ Check to request invoice
(Visa / MasterCard / American Express accepted)

Questions:

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Registration/Payment:

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--- CANCELLATION POLICY --- CANCELLATIONS MUST BE RECEIVED TWO DAYS PRIOR TO SESSION