

STATE OF COLORADO

DIVISION OF MOTOR VEHICLES
Department of Revenue

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BULLETIN

Date: September 14, 2009

To: AID, CADA, CIADA, Lenders, Division of Banking

From: Victoria Krupke, Title Services Manager

Re: HB09-1089 Motor Vehicle Lien Filings

HB 09-1089 Motor Vehicle Lien Filing

This bill is effective October 1, 2009 and changes the following requirements for motor vehicle lien filing:

- Requires that a lien filing contain the vehicle's year of manufacture.
- Eliminates the requirement that a motor vehicle lien filing contain the vehicle's model and color. Color is required for vehicle registration.
- Authorizes a separate lien release, signed under penalty of perjury, to remove the notation of security interest on a vehicle title instead of requiring the lien holder to sign the physical title. The lien may still be released on the title. Notarized lien releases which include a penalty of perjury statement are acceptable. Notarized lien releases (with no perjury statement) will no longer be accepted beginning October 1, 2009.
- Extends the duration of a lien filing from eight years to ten years and adds the exemption from the ten years for multipurpose trailers when the maturity date is manually entered.
- The lien release must be on the lienholder's letterhead (letterhead is not required if lienholder is an individual) and must include the vehicle year, make, VIN, titled owner's name(s), agent's signature and the date of lien release.
- The first lien can be omitted when processing an over-the-counter duplicate title when an approved lien release, signed under penalty of perjury is surrendered. Photo and faxed copies are accepted. Only the 1st lien can be removed, if more than one lien is recorded, the duplicate title application, including the approved lien release; will need to be sent to the State for processing.

If you have any questions, please contact the Title Section at 303-205-5608.